## When the Bosses Get Handouts & Concessions, We Lose!

The State of Michigan gave handouts to business and repeatedly cut business taxes – claiming it would create jobs.

- Were jobs created? NO!
- And the population lost as the State cut services letting roads & bridges rot; cheating schools and Medicaid for funds; severely limiting workers comp and unemployment comp.

Officials "invested" money from public pension funds with private developers & Wall Street – claiming that pensions would be safe.

• Not true! State and city pension funds lost billions.

Private industry pushed 401-k's instead of pensions – pretending we'd make more money in the stock market.

• Many people have lost half their money – leaving no way to retire.

For years, top UAW leaders peddled this lie that concessions save jobs.

- The companies got concessions and made big profits.
- But Ford, GM & Chrysler cut three quarters of their jobs even while they put out almost as many vehicles.

Concessions and handouts to business have cost millions of good-paying jobs, and reduced the standard of living of the whole working class.

• The gap between the wealthy and everyone else is bigger than at any time since 1929, going into the last big depression.

What we have already given up, our grandparents & parents won in struggle. We cannot agree to give any more back.

When The Bosses Come for Concessions, Refuse!