

Every Big Company Lays off Workers – Turning the Recession into a Depression

The big companies lay off people with no regard for the future:

- **On just one day, Home Depot, Caterpillar and 10 other companies announced they were cutting 75,000 jobs.**
- **GM, Ford and Chrysler say they will cut tens of thousands MORE.**

Concerned for their own profit, each company does the very thing that will bring the whole economy crashing down.

- **Who will buy a house or a car, if companies cut jobs and wages?**

The companies say they have no choice – they have no money.

NOT TRUE! They give it away.

- **Ford & GM gave their five top executives 207 million in 3 years.**
- **The 500 biggest companies gave 2.6 trillion dollars away to stockholders – 200 billion dollars MORE than they made in profit.**
- **The Wall Street banks, which got our tax money, pretending they were broke, just gave out 18.4 billion dollars to their executives.**

The workers at Republic Window in Chicago had it right.

- **Management shut the plant, cutting the workers off without a dime, saying, “We have no money.”**
- **Republic workers said, “get the money from your bankers” – and then they sat in, taking over the plant.**
- **The banks found the money. The workers got \$6,000 each –\$6,000 more than they would have got if they had begged for help.**

There is tons of money in the hands of the big companies, the banks, and their wealthy owners. Let them pay for the crisis they caused!

Oppose Job Cuts, Oppose Wage Cuts!